



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 08-Nov-2025

Market Movement from 03rd Nov 2025 to 08th Nov 2025.

- NY Futures remained under pressure due to rollovers and on-call fixations, while lower global demand added additional pressure. As a result, NY Futures closed in the red for the second consecutive session, hovering near their contract low in the high 63-cent range.
- NY Dec closed at 65.54 cents on 31-Oct and 63.62 cents on 07-Nov, recording a week-over-week loss of 1.92 cents.
- This week Gujcot Spot Rate remained under pressure throughout the week. The rate was 52,950 on Monday, 52,900 on Tuesday, 52,800 on Wednesday, 52,600 on Thursday, 52,400 on Friday, and 52,200 on Saturday, showing a consistent downward trend during the week.
- After receiving good sunshine, farmers have resumed harvesting. However, due to the earlier wet conditions, a large quantity of Kapas has arrived in the market at once, putting pressure on prices.
- The Indian physical cotton market is currently in a downward trend, with Shankar-6 benchmark prices now at their lowest level in the last two seasons, ranging between ₹52,000 and ₹52,300.



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- C.C.I. has resumed procurement, but the quantity is very negligible as most of the market arrivals do not meet the procurement quality standards.
- During this week, the Indian basis remained between 10.39 and 11.77.
- This week, the USD-INR exchange rate showed limited movement and remained relatively stable throughout the week. The rate opened at 88.78 on Monday, slightly eased to 88.66 on Tuesday and Wednesday, continued steady at 88.61 on Thursday, and closed unchanged at 88.66 on Friday. Overall, the rupee traded in a narrow range, reflecting a balanced trend between domestic and global market factors.
- From next week, we may see higher arrivals and increased procurement by C.C.I.
- **Let's hope for the best.**



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	01-11-2025	08-11-2025	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	53,050	52,200	-850	-1.63%
V-797	13% Trash		39,450	39,100	-350	-0.90%
MCX Spot Rate			25,470	25,360	-110	-0.43%
USD-INR Exchange			88.77	88.66	-0.11	-0.12%

Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	52,200	52,950	52,642
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		39,100	39,350	39,233
MCX Spot Rate			25,360	25,540	25,437
USD Exchange Rate			88.61	88.78	88.67

Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
03-11-2025	52,950	39,350	25,540	88.78
04-11-2025	52,900	39,350	25,400	88.66
05-11-2025	52,800	39,300	25,510	88.66
06-11-2025	52,600	39,200	25,450	88.61
07-11-2025	52,400	39,100	25,360	88.66
08-11-2025	52,200	39,100	25,360	88.66



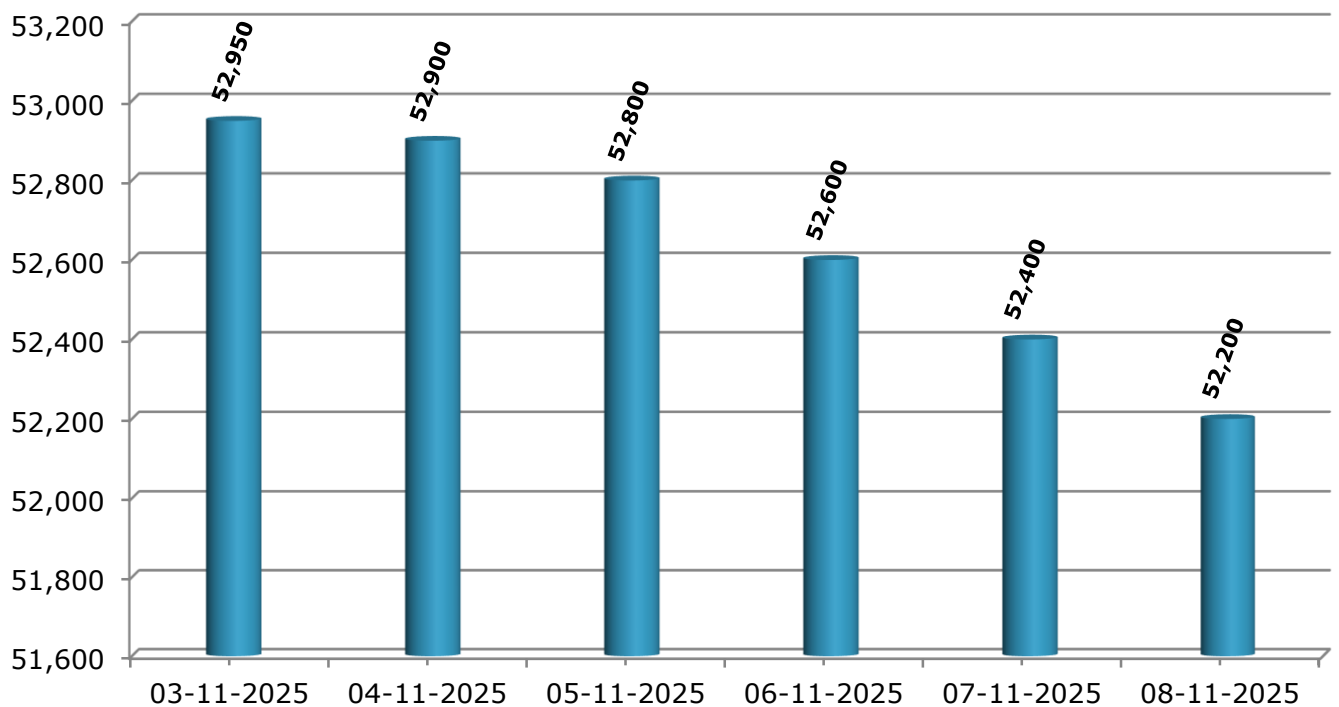
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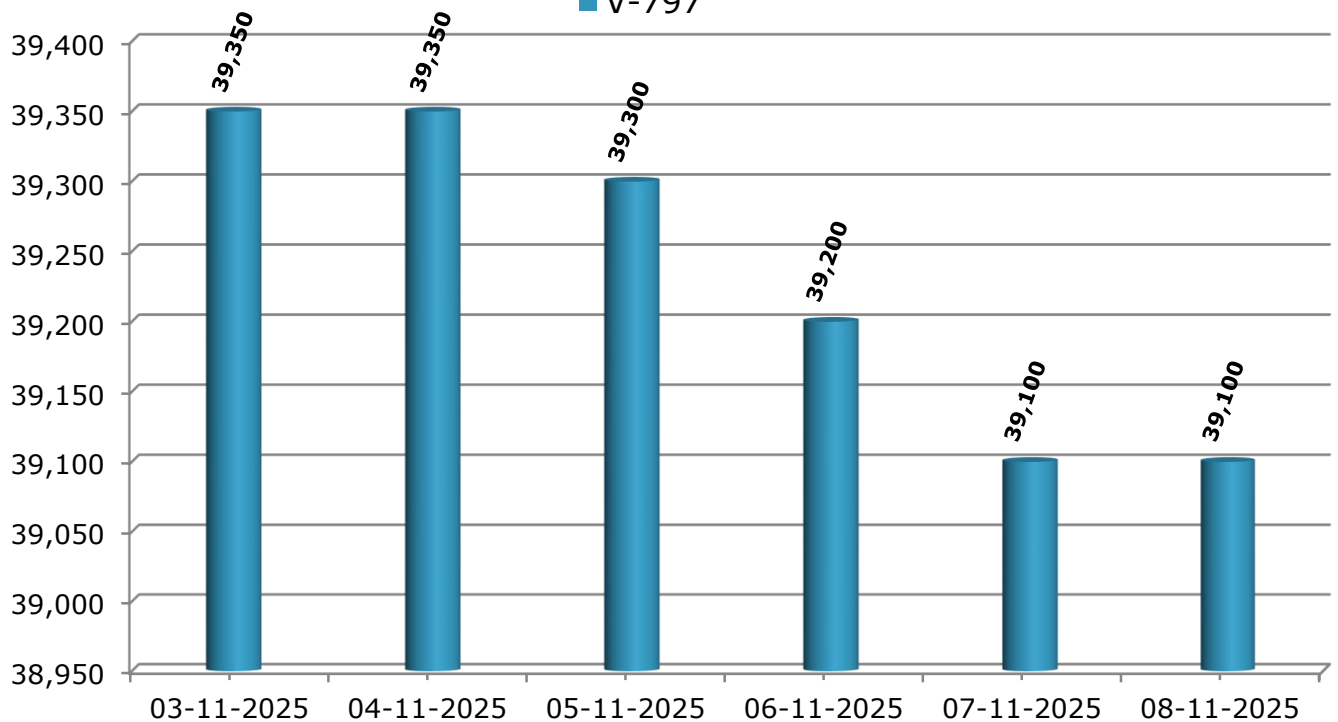
Gujcot Average Spot Rates

■ 29 3.8



Gujcot Average Spot Rates

■ V-797

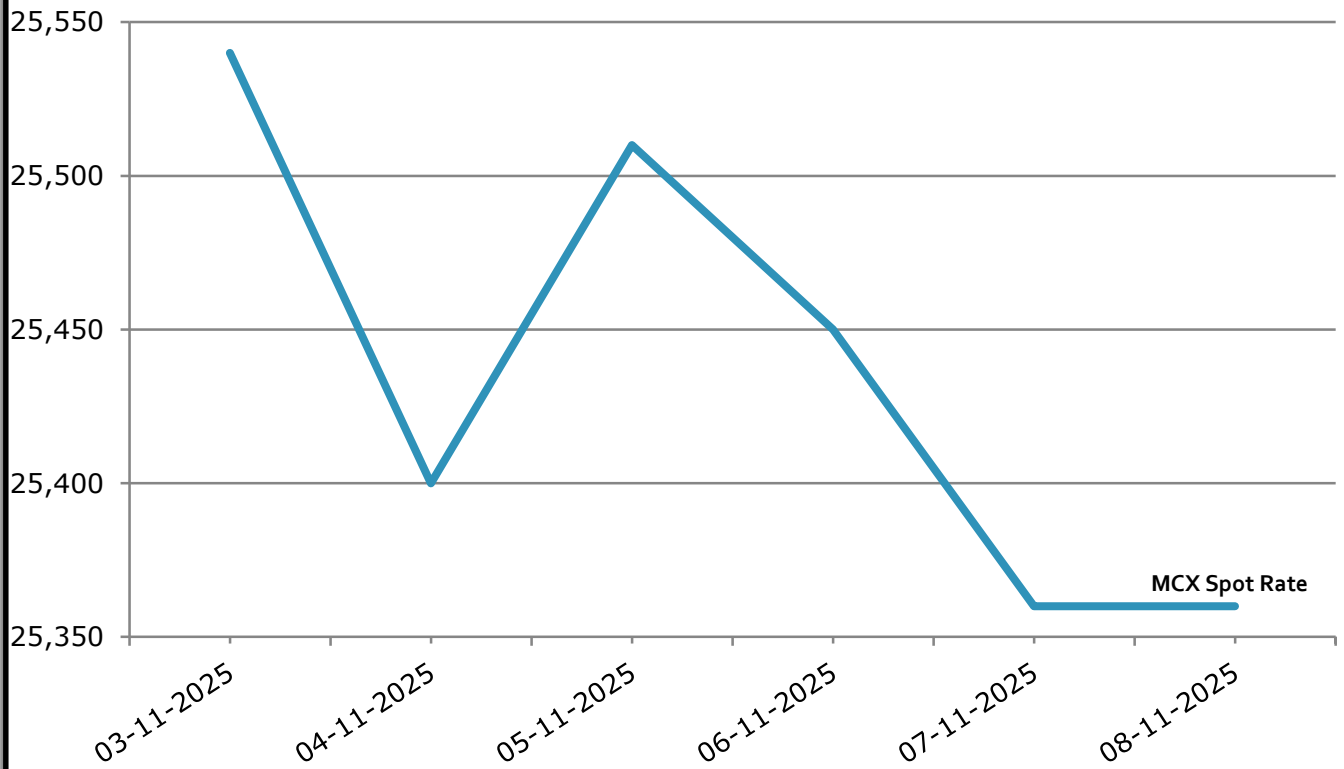




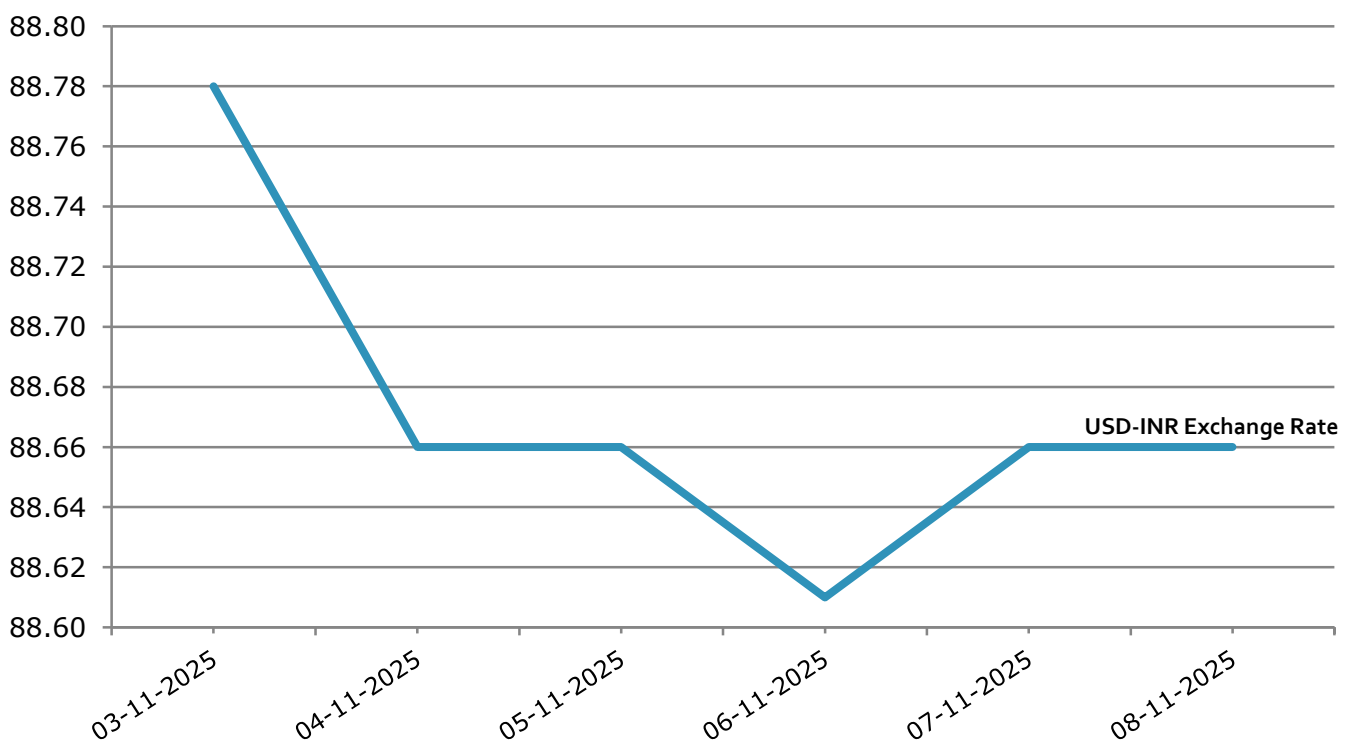
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MCX Spot Rate Closing Of The Days'



USD-INR Exchange Rate Closing Of The Days'

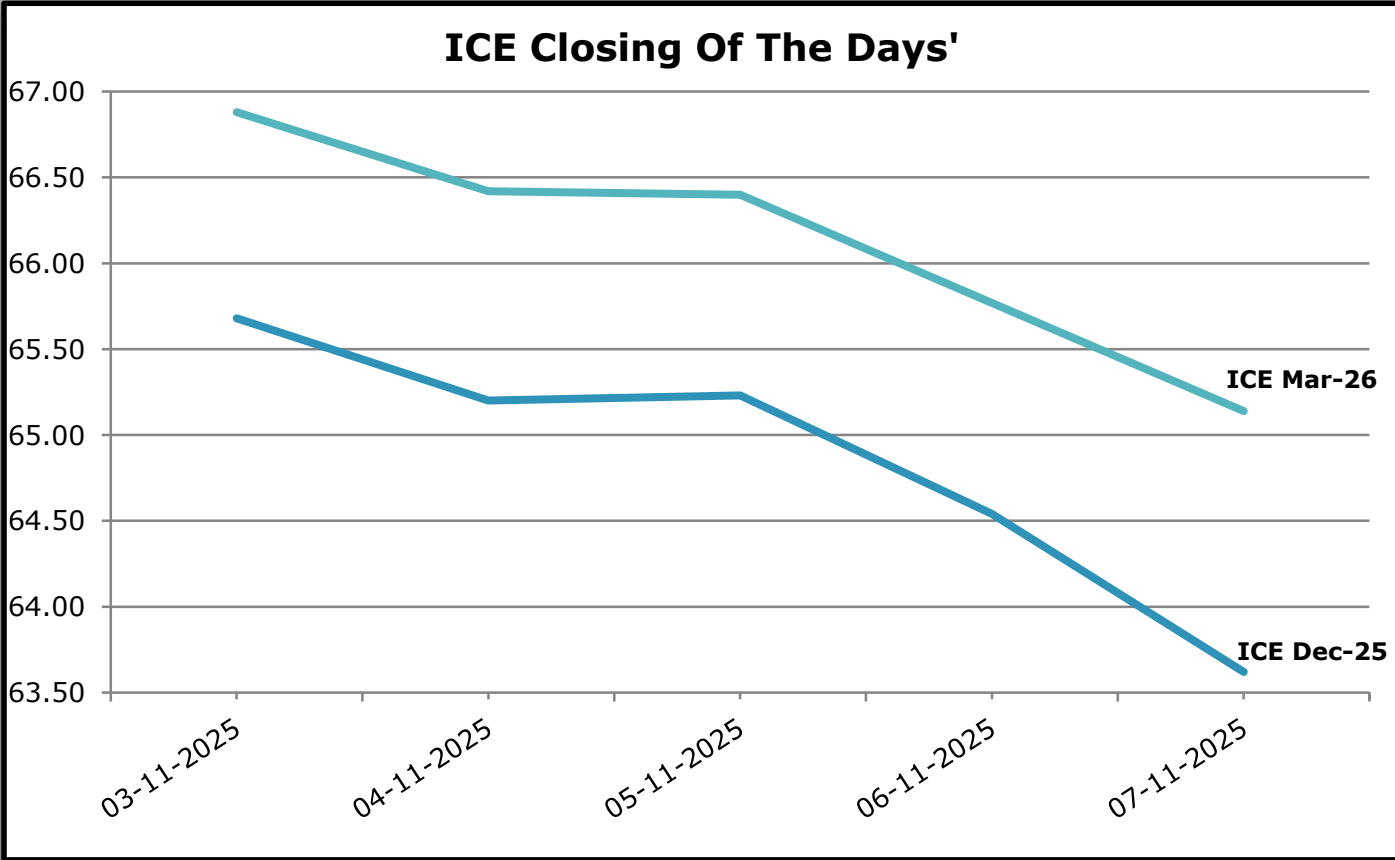
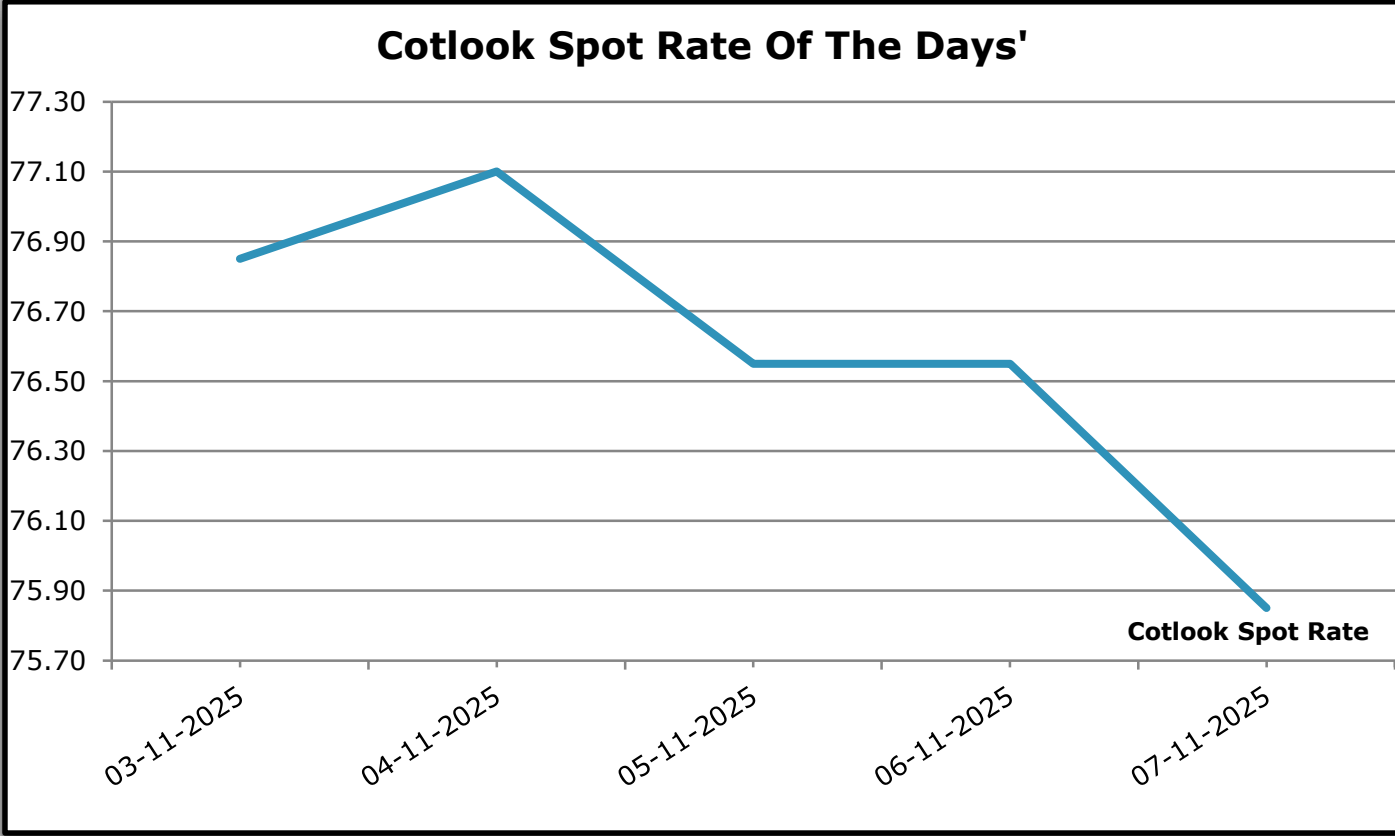




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Dec-25	Mar-26
03-11-2025	76.85	65.68	66.88
04-11-2025	77.10	65.20	66.42
05-11-2025	76.55	65.23	66.40
06-11-2025	76.55	64.54	65.77
07-11-2025	75.85	63.62	65.14

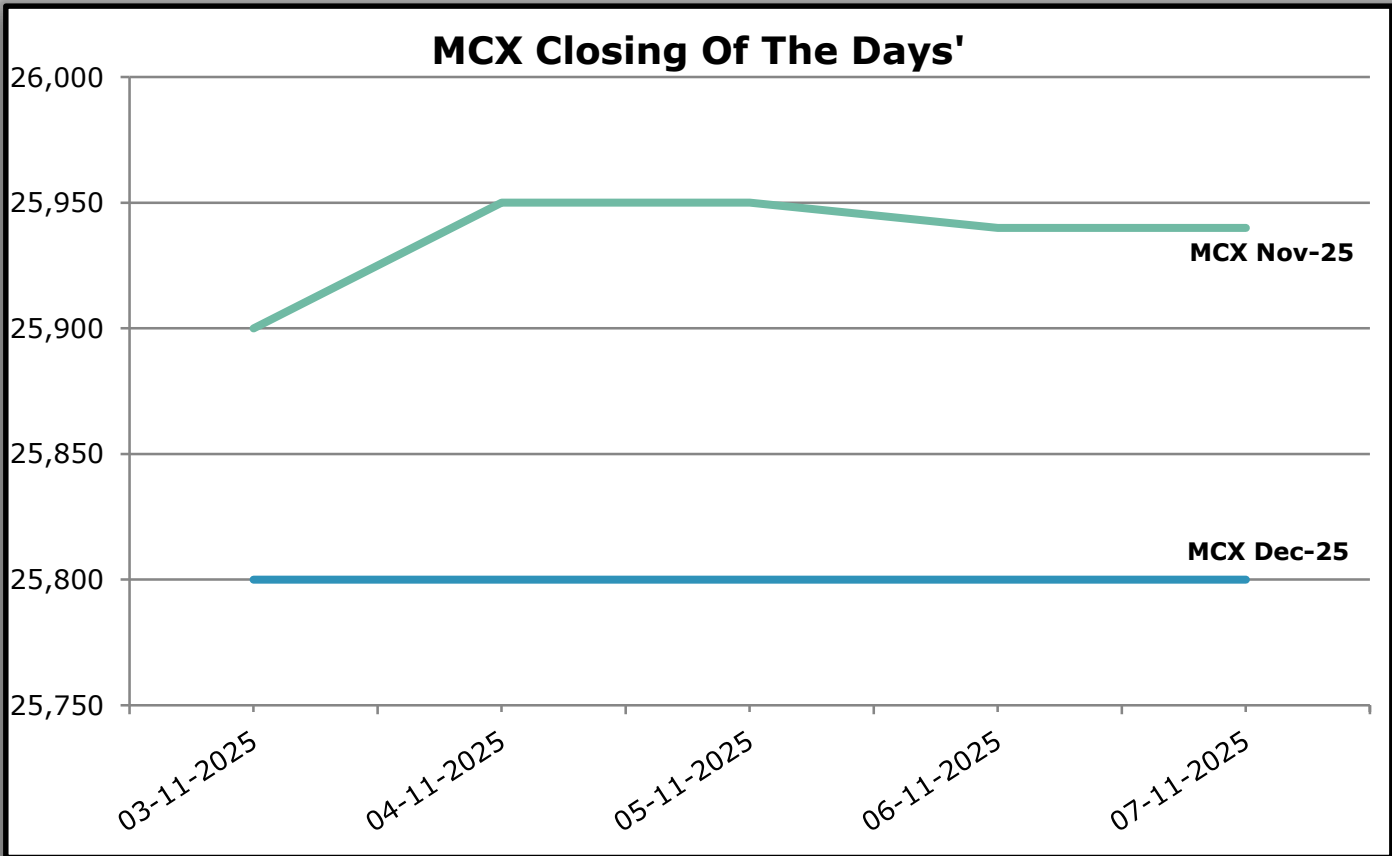
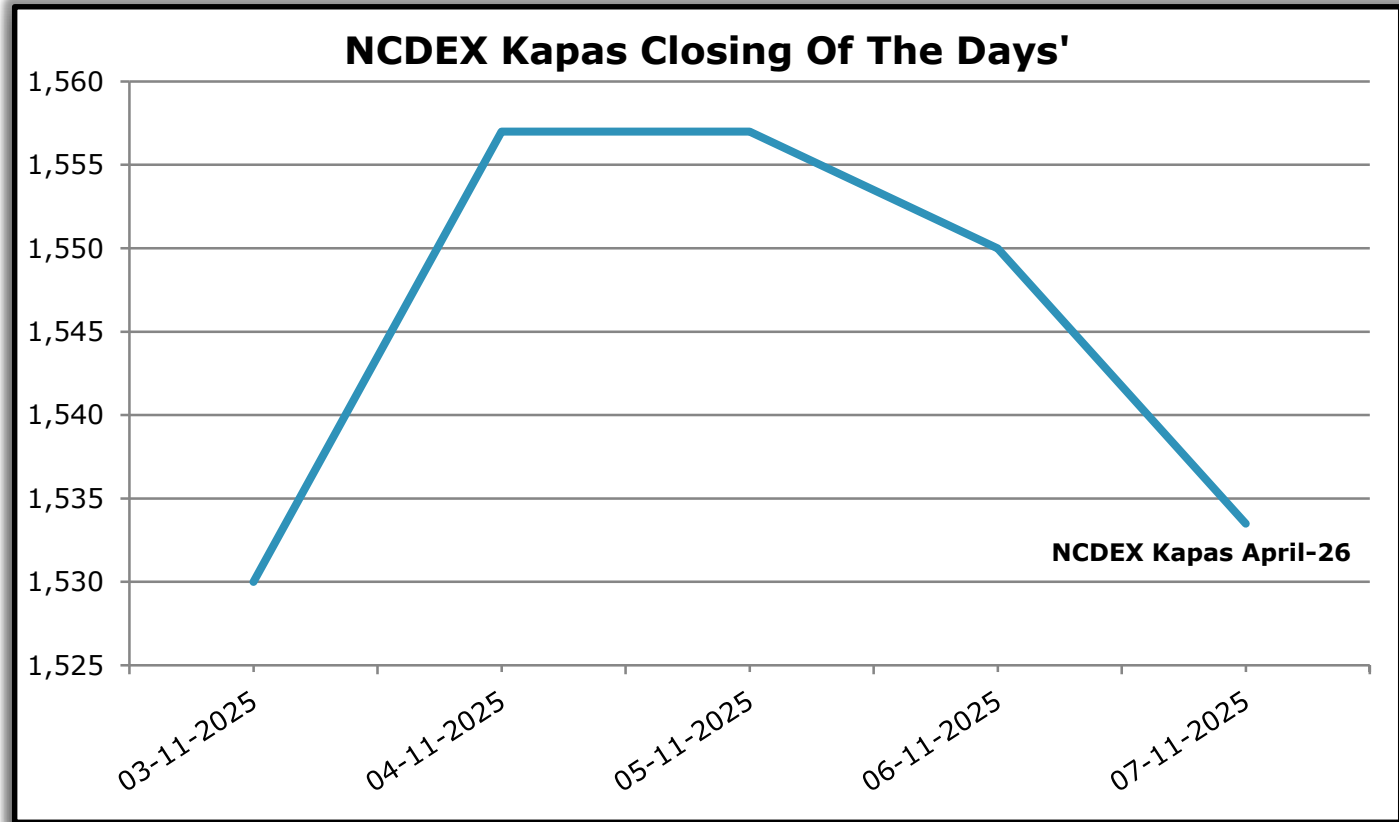




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Indian Indices			
Date	NCDEX Kapas	MCX	
	April-26	Nov-25	Dec-25
03-11-2025	1,530.00	25,900	25,800
04-11-2025	1,557.00	25,950	25,800
05-11-2025	1,557.00	25,950	25,800
06-11-2025	1,550.00	25,940	25,800
07-11-2025	1,533.50	25,940	25,800

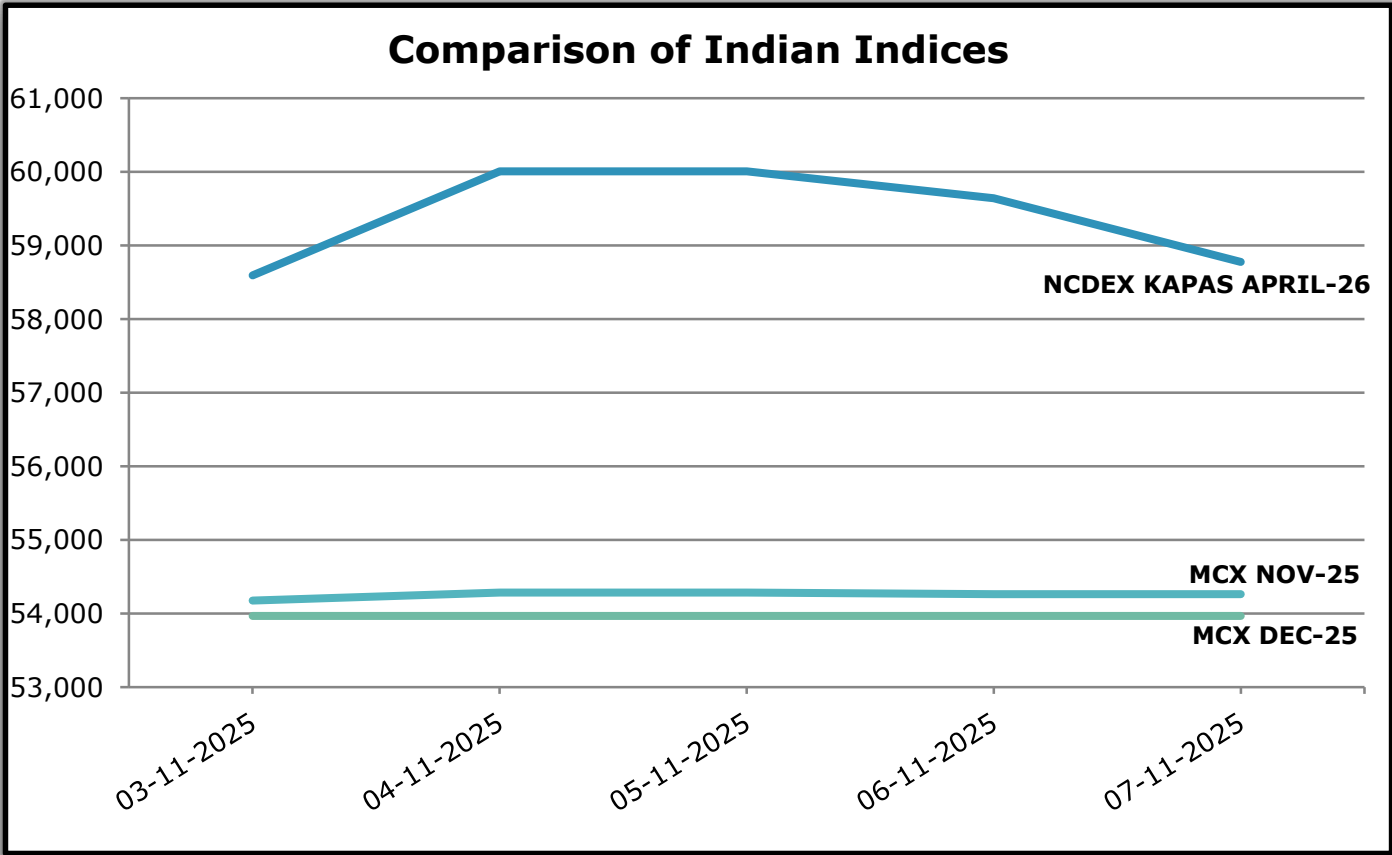




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Indian Indices in Candy Rate			
Date	NCDEX Kapas	MCX	
	April-26	Nov-25	Dec-25
03-11-2025	58,596	54,178	53,968
04-11-2025	60,008	54,282	53,968
05-11-2025	60,008	54,282	53,968
06-11-2025	59,641	54,261	53,968
07-11-2025	58,779	54,261	53,968
Remark :- For NCDEX Kapas we have taken seed rate 700/20 Kg to convert in Candy.			



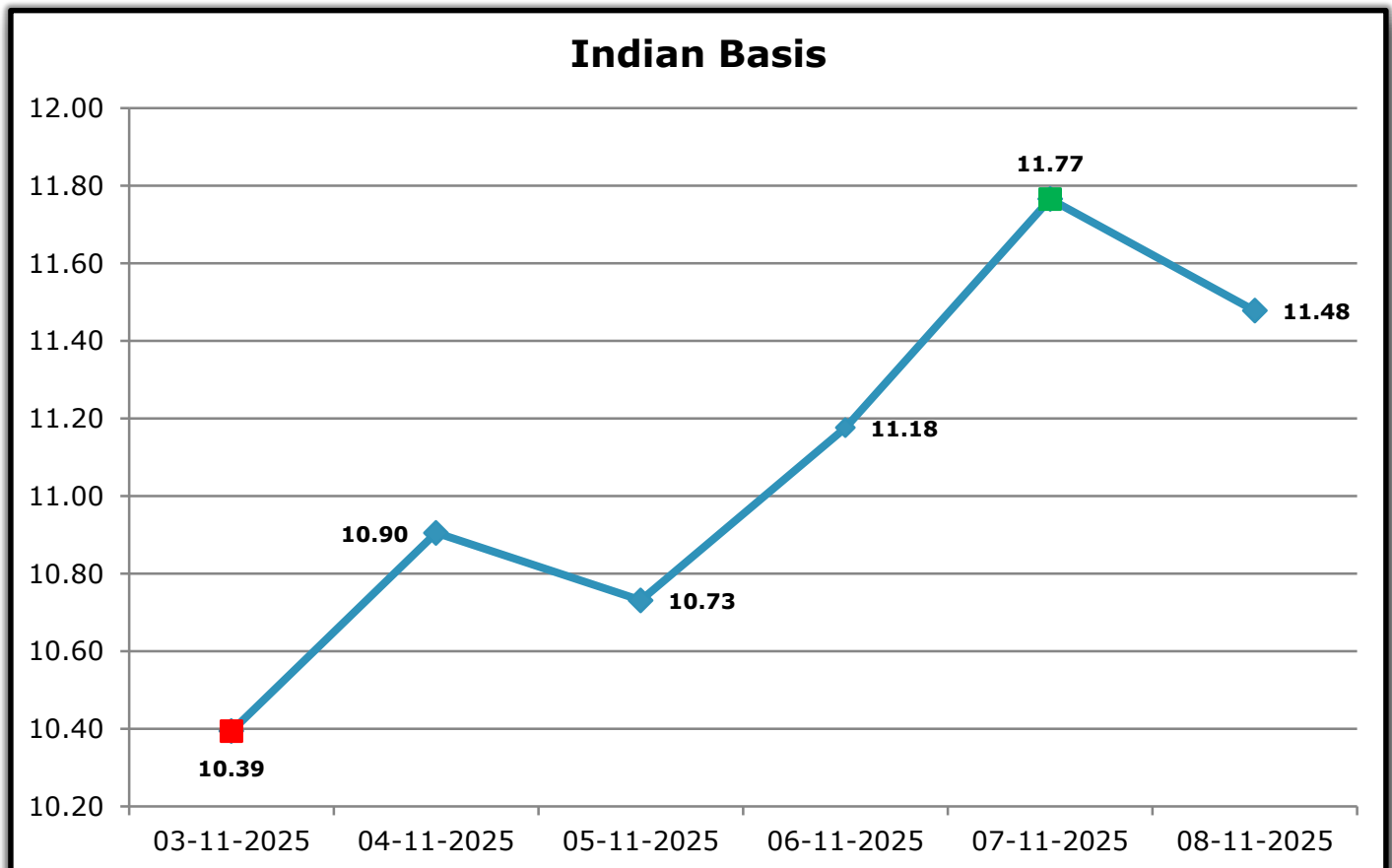


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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE Dec	BASIS
03-11-2025	52,950	88.78	76.07	65.68	10.39
04-11-2025	52,900	88.66	76.10	65.20	10.90
05-11-2025	52,800	88.66	75.96	65.23	10.73
06-11-2025	52,600	88.61	75.72	64.54	11.18
07-11-2025	52,400	88.66	75.39	63.62	11.77
08-11-2025	52,200	88.66	75.10	63.62	11.48





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